

**City of Kenora  
General Purpose Tax Levy  
2017**

30-May-17

	2017	2016	difference	% difference
<b>Estimated Net Spending:</b>				
Net Program Costs (Operations)	25,206,819	25,309,061	102,242	0.4%
Special Projects / Unusual Spending	135,000	169,775	34,775	20.5%
Capital Expenditures	2,064,859	2,024,329	(40,530)	-2.0%
Appropriations to Reserves	2,474,078	2,151,703	(322,375)	-15.0%
	29,880,756	29,654,868	(225,888)	-0.8%
<b>Unallocated Sources of Funding</b>	5,915,445	6,198,545	(283,100)	-4.6%
<b>Net Tax Levy Requirement Before LTD Obligations</b>	23,965,311	23,456,323	(508,988)	
Long Term Debt Principal Payments	718,541			
2017 Combined Levy Requirement	24,683,852			
2016 Budgeted Tax Levy	24,089,733			
<b>Additional Requirement</b>	<b>594,119</b>			
% increase from prior year budget	2.47%			
<b>1% Levy Impact</b>	239,392			

<b>Calculation of Net Levy Increase</b>	
2017 Combined Levy Requirement	24,683,852
2016 Adjusted Tax Levy	24,002,682
<b>Additional Requirement</b>	<b>681,170</b>
% increase from prior year budget	2.84%